



JH Illustrator by John Hancock

Illustration power at your fingertips

Version 20.1

April 2024



What's New

JHIllustrator was upgraded on April 29, 2024 and replaces all prior versions of the system.

Updates

In addition to regularly scheduled updates and maintenance, the following updates were made:

Product

- Variable Life fund fees, weighted averages and arithmetic averages have been updated.
- **UPDATED - Accumulation SVUL '20** has been rebranded as **Survivorship VUL '20**. Same underlying product, only marketing name was updated.
- **NEW - Auto-Allocate option** has been updated and reopened on IUL products. Use this option to help determine which indexed account will illustrate most favorably based on a specified assumed rate of return. This option is not available in New York.
- **UPDATED - Preliminary Funding Account (PFA)** presentation was refreshed with a new look and feel.
- **UPDATED - LifeTrack Election Forms** were refreshed on new business and inforce with a new look and feel.

Advanced Markets

- **ENHANCED - Split Dollar-Private (Private Split Dollar)**– Option added to use a Grantor Retained Annuity Trust (GRAT) as an exit strategy for the Private Split Dollar arrangement. The GRAT will default to optimize for a Zeroed-out design to minimize gift tax on the remainder at the end of the GRAT term, but it offers the flexibility to change it as needed. To use this new option in within the Split Dollar-Private concept, select "Yes" for the "Use a GRAT Exit Strategy" field on the Concept Design screen.
- **ENHANCED - Cross Purchase Buy-Sell** – Now offers manual input of the death benefit amount for each insured. Until now, the death benefit was based on each insured's business ownership percentage and could not be changed. This enhancement allows for specifying each insured's death benefit as less than the amount needed for the buy-sell plan (but not more than is needed). This is useful when business owners want to fund less than 100% of the needed buy-sell amount using life insurance (and will cover the shortfall amount from other sources). To use this option in Cross Purchase Buy-Sell, go to the Census and make your change in the Total Face Amount field for each business owner.



Terms of Use

JH Illustrator users are expected to support John Hancock's commitment to customer information privacy and security. Users will be asked to agree to the following terms of use when sending life insurance illustrations or policy summaries electronically.

"You are solely responsible for your conduct and communications with others while using a JH Illustrator system, including but not limited to your obligation to protect personal, sensitive, privileged or confidential information. This obligation includes ensuring that all illustrations and other content emailed from a JH Illustrator system containing personal, sensitive, privileged or confidential information is transmitted via a secure encrypted connection."

The disclosure agreement will display in a pop-up window the first time a user accesses the following systems: JH Illustrator, JHIllustrator.com, InforceManager.com. The user will be asked to re-agree to the terms of use once a year in January.



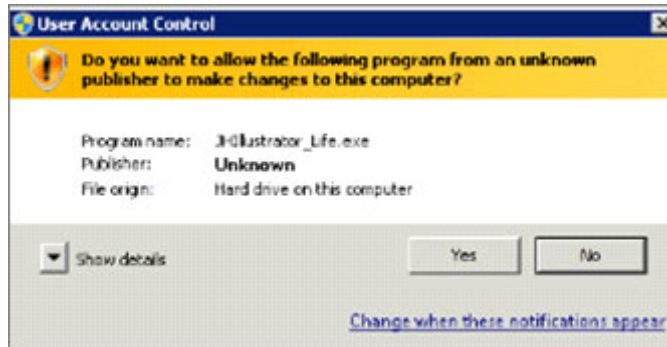
Tips for Windows 10 and Windows 11 Users

Windows 10 and Windows 11 Operating Systems have security features that require the user to be an "**Administrator**" in order to install an application. If you are using one of these operating systems:

When installing JH Illustrator

These instructions apply to installation of the full system or installation of a downloaded update (Service Pack) file:

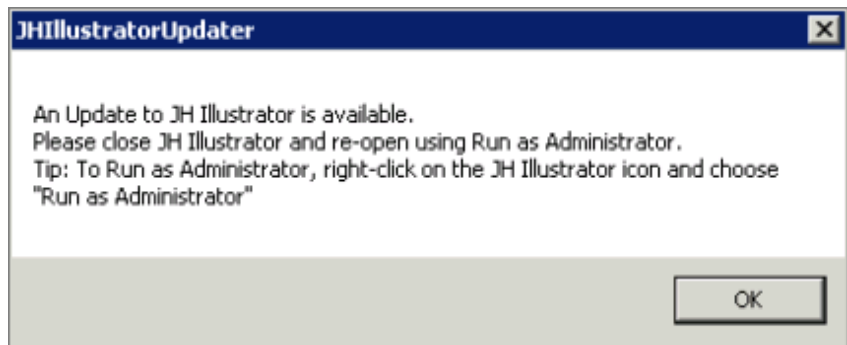
You must right click on the installation file and choose "Run as Administrator". You will then see a "User Account Control" window (produced by the Operating System). Click **Yes** in this window and the install will proceed.



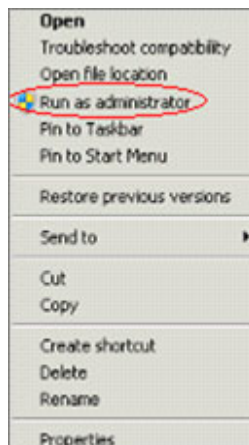
Receiving automatic system Updates:

These instructions apply to processing an update (Service Pack) triggered by launching JH Illustrator.

If there is a JH Illustrator Update available, when you launch JH Illustrator, you will see the following message:



As noted in this message, you must close JH Illustrator, right-click on the JH Illustrator icon and choose "**Run as Administrator**":



After you click Yes in the User Account Control window, JH Illustrator will open, and the update will be installed.



Support

New Business – Product/Sales Support

National Sales Support Team

1-888-266-7498 Option 2

Inforce Illustration Support

1-800-387-2747

Inforce Illustration Password Only

1-877-472-5005

Concept Questions

Advanced Markets

1-888-266-7498 Option 3

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